



MEMORANDUM

January 9, 2025

Utah Valley University Nontraditional Lease Arrangement

[Board Policy R712, Nontraditional Arrangements for Development of Facilities on Campuses](#), requires the Utah Board of Higher Education to approve institutional arrangements for the construction and operation of facilities by outside organizations on leased institutional property.

Utah Valley University requests the Board of Higher Education's approval to enter into an updated lease agreement with the Utah County Academy of Sciences (UCAS) to remove and replace two existing modular buildings with updated structures to accommodate an expanded footprint and additional student capacity. Under this agreement, UCAS would fully fund the replacement structures (~\$8 million), which UVU would own and lease back to UCAS over a 50-year period. UVU would be responsible for demolishing the current building, providing the site prep for both new buildings, and providing connection to all utilities for about \$600,000. Additional lease and project details can be found in the attached documentation.

Commissioner's Recommendation

The Commissioner recommends that the Board approve UVU's request to update its lease agreement with the Utah County Academy of Sciences and move forward with the corresponding modular building replacement project.

Attachments

Attachment 1 – UVU UCAS Request Letter

Attachment 2 – UVU UCAS Project Details